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Department of Macro-fiscal and Development Finance
Ministry of Finance
Royal Government of Bhutan

BHUTAN
Believe

MoF/DMDf/DCDMD/GCF_NDA/WB/2024-2025/2110

March 4, 2025

To: The Green Climate Fund (“GCF”)

Re: Funding proposal for the GCF by World Bank Group regarding Bhutan Livable and Resilient Cities Project

Dear Madam/Sir,

We refer to the project titled *Bhutan Livable and Resilient Cities Project* in the Kingdom of Bhutan as included in the funding proposal submitted by the World Bank Group to us on 16 January 2025.

The undersigned is the duly authorized representative of the **Department of Macro-fiscal and Development Finance of the Ministry of Finance**, the National Designated Authority of the Kingdom of Bhutan.

Pursuant to GCF decision B.08/10, the content of which we acknowledge to have reviewed, we hereby communicate our no-objection to the project as included in the funding proposal.

By communicating our no-objection, it is implied that:

- (a) The government of the Kingdom of Bhutan has no-objection to the project as included in the funding proposal;
- (b) The project as included in the funding proposal is in conformity with the national priorities, strategies and plans of the Kingdom of Bhutan;
- (c) In accordance with the GCF’s environmental and social safeguards, the project as included in the funding proposal is in conformity with relevant national laws and regulations.

We also confirm that our national process for ascertaining no-objection to the project as included in the funding proposal has been duly followed.

We acknowledge that this letter will be made publicly available on the GCF website.

Kind regards,

Tshering Dorji (Mr.)

Director

**Department of Macro-fiscal and Development Finance, Ministry of Finance
Bhutan**